



Prepared Financial Statements of

Everybody Solar

December 31, 2018 and 2017

These financial statements have not been audited or reviewed,
and no CPA provides any assurance on them.

Substantially all disclosures required by U.S. GAAP are not included.



Everybody Solar
December 31, 2018 and 2017
EIN 45-1591893

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Everybody Solar
EIN 45-1591893

Financial Statements (Unaudited)

Financial Statements 2018 and 2017

| | |
|----------------------------------|---|
| Statements of Financial Position | 1 |
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Statements of Financial Position
Substantially All Disclosures Required by U.S. GAAP Not Included

| December 31, | 2018 | 2017 |
|---|------------|------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and cash equivalents | \$ 92,434 | \$ 70,018 |
| Prepaid expenses | 350 | 550 |
| Accounts receivable | 23,651 | 2,119 |
| Installation deposit | 37,000 | - |
| Total current assets | 153,435 | 72,687 |
| PP&E - In-kind donations of materials | 43,059 | 37,691 |
| Total Assets | \$ 196,494 | \$ 110,378 |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities: | | |
| Accounts payable | \$ 11,497 | \$ 1,378 |
| Current portion of long-term debt | - | - |
| Total current liabilities | 11,497 | 1,378 |
| Noncurrent Liabilities: | | |
| Long-term debt, net of current portion | - | - |
| Total noncurrent liabilities | - | - |
| Unrestricted Assets: | | |
| Undesignated | 66,982 | 23,820 |
| Total unrestricted assets | 66,982 | 23,820 |
| Restricted Assets: | | |
| Temporarily restricted – Project Specific Funds & Materials | 118,015 | 85,180 |
| Total restricted assets | 118,015 | 85,180 |
| Total Liabilities, and Net Assets | \$ 196,494 | \$ 110,378 |

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Statements of Activities
Substantially All Disclosures Required by U.S. GAAP Not Included

| Year Ended December 31, | 2018 | 2017 |
|--|------------|------------|
| Revenues: | | |
| Donations | \$ 50,433 | \$ 89,121 |
| Grants | 117,150 | 2,550 |
| Other income | 412 | 344 |
| Total revenues | 167,995 | 92,015 |
| Expenses: | | |
| Program expenses | 65,356 | 47,321 |
| Fundraising expenses | 550 | 507 |
| Operating Expenses: | | |
| Administrative salaries, wages and payroll taxes | 22,621 | 15,013 |
| Local, state, and federal compliance fees | 79 | 75 |
| Professional services | - | 53 |
| Office supplies, printing and postage | 208 | 415 |
| Internet hosting and donation portal fees | 1,202 | 982 |
| Other general and administrative expenses | 1,982 | 1,620 |
| Total operating expenses | 26,092 | 18,158 |
| Total expenses | 91,998 | 65,986 |
| Change in net assets | 75,997 | 26,029 |
| Net assets at beginning of year | 109,000 | 82,971 |
| Net assets at end of year | \$ 184,997 | \$ 109,000 |



Statements of Cash Flows
Substantially All Disclosures Required by U.S. GAAP Not Included

| Year Ended December 31, | 2018 | 2017 |
|---|------------------|------------------|
| Cash flows from operating activities: | | |
| Change in net assets | \$ 75,997 | \$ 26,029 |
| In-kind donations of materials | (5,368) | (16,761) |
| Changes in operating assets and liabilities: | | |
| Prepaid expenses | 200 | (50) |
| Accounts receivable | (21,532) | (2,119) |
| Installation deposit | (37,000) | - |
| Accounts payable | 10,119 | 554 |
| Net cash provided (used) by operating activities | 22,416 | 7,653 |
| Cash flows from financing activities: | | |
| Proceeds used to repay debt (net) | - | (2,999) |
| Net cash provided (used) by financing activities | - | (2,999) |
| Net increase (decrease) in cash and cash equivalents | 22,416 | 4,654 |
| Cash and cash equivalents at beginning of year | 70,018 | 65,364 |
| Cash and cash equivalents at end of year | \$ 92,434 | \$ 70,018 |

| Year Ended December 31, | 2018 | 2017 |
|-------------------------|------|------|
|-------------------------|------|------|

Supplemental Disclosure of Cash Flow Information:

Cash paid during the years ended December 31, 2018 and 2017 for interest and income taxes was as follows:

| | | |
|--------------|------|------|
| Interest | \$ 0 | \$ 0 |
| Income taxes | \$ 0 | \$ 0 |