



Prepared Financial Statements of

Everybody Solar

December 31, 2019 and 2018

These financial statements have not been audited or reviewed,
and no CPA provides any assurance on them.

Substantially all disclosures required by U.S. GAAP are not included.



Everybody Solar
December 31, 2019 and 2018
EIN 45-1591893

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Statements of Financial Position
Substantially All Disclosures Required by U.S. GAAP Not Included

December 31,	2019	2018
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 99,604	\$ 92,434
Prepaid expenses	1,519	350
Accounts receivable	2,753	23,651
Installation deposit	-	37,000
Total current assets	103,876	153,435
PP&E - In-kind donations of materials	32,797	43,059
Total Assets	\$ 136,673	\$ 196,494
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 17,249	\$ 11,497
Current portion of long-term debt	-	-
Total current liabilities	17,249	11,497
Noncurrent Liabilities:		
Long-term debt, net of current portion	-	-
Total noncurrent liabilities	-	-
Unrestricted Assets:		
Undesignated	47,462	66,982
Total unrestricted assets	47,462	66,982
Restricted Assets:		
Temporarily restricted – Project Specific Funds & Materials	71,962	118,015
Total restricted assets	71,962	118,015
Total Liabilities, and Net Assets	\$ 136,673	\$ 196,494

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Statements of Activities
Substantially All Disclosures Required by U.S. GAAP Not Included

Year Ended December 31,	2019	2018
Revenues:		
Donations	\$ 59,523	\$ 50,433
Grants	30,740	117,150
Other income	430	412
Total revenues	90,693	167,995
Expenses:		
Program expenses	129,107	65,356
Fundraising expenses	488	550
Operating Expenses:		
Administrative salaries, wages and payroll taxes	23,922	22,621
Local, state, and federal compliance fees	61	79
Office supplies, printing and postage	640	208
Internet hosting and donation portal fees	414	1,202
Other general and administrative expenses	1,634	1,982
Total operating expenses	26,671	26,092
Total expenses	156,266	91,998
Change in net assets	(65,573)	75,997
Net assets at beginning of year	184,997	109,000
Net assets at end of year	\$ 119,424	\$ 184,997

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Statements of Cash Flows
Substantially All Disclosures Required by U.S. GAAP Not Included

Year Ended December 31,	2019	2018
Cash flows from operating activities:		
Change in net assets	\$ (65,573)	\$ 75,997
In-kind donations of materials	10,262	(5,368)
Changes in operating assets and liabilities:		
Prepaid expenses	(1,169)	200
Accounts receivable	20,898	(21,532)
Installation deposit	37,000	(37,000)
Accounts payable	5,752	10,119
Net cash provided (used) by operating activities	7,170	22,416
Cash flows from financing activities:		
Proceeds used to repay debt (net)	-	-
Net cash provided (used) by financing activities	-	-
Net increase (decrease) in cash and cash equivalents	7,170	22,416
Cash and cash equivalents at beginning of year	92,434	70,018
Cash and cash equivalents at end of year	\$ 99,604	\$ 92,434

Year Ended December 31,	2019	2018
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Supplemental Disclosure of Cash Flow Information:

Cash paid during the years ended December 31, 2019 and 2018 for interest and income taxes was as follows:

Interest	\$ <u>0</u>	\$ <u>0</u>
Income taxes	\$ <u>0</u>	\$ <u>0</u>