



Prepared Financial Statements of

## **Everybody Solar**

December 31, 2017 and 2016

These financial statements have not been audited or reviewed,  
and no CPA provides any assurance on them.

Substantially all disclosures required by U.S. GAAP are not included.



# Everybody Solar

December 31, 2017 and 2016

EIN 45-1591893

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**Financial Statements (Unaudited)**

**Financial Statements 2017 and 2016**

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**Statements of Financial Position**  
**Substantially All Disclosures Required by U.S. GAAP Not Included**

December 31,	2017	2016
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 70,018	\$ 65,364
Prepaid expenses	550	500
Accounts receivable	2,119	-
Total current assets	72,687	65,864
PP&E - In-kind donations of materials	37,691	20,930
<b>Total Assets</b>	\$ 110,378	\$ 86,794
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 1,378	\$ 824
Current portion of long-term debt	-	-
Total current liabilities	1,378	824
<b>Noncurrent Liabilities:</b>		
Long-term debt, net of current portion	-	2,999
Total noncurrent liabilities	-	2,999
<b>Unrestricted Assets:</b>		
Undesignated	23,820	53,891
Total unrestricted assets	23,820	53,891
<b>Restricted Assets:</b>		
Temporarily restricted – Project Specific Funds & Materials	85,180	29,080
Total restricted assets	85,180	29,080
<b>Total Liabilities, and Net Assets</b>	\$ 110,378	\$ 86,794

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**Statements of Activities**  
**Substantially All Disclosures Required by U.S. GAAP Not Included**

Year Ended December 31,	2017	2016
<b>Revenues:</b>		
Donations	\$ 89,121	\$ 80,453
Grants	2,550	33,750
Other income	344	188
Total revenues	92,015	114,391
<b>Expenses:</b>		
Program expenses	47,321	72,023
Fundraising expenses	507	624
<b>Operating Expenses:</b>		
Administrative salaries, wages and payroll taxes	15,013	0
Local, state, and federal compliance fees	75	35
Professional services	53	450
Office supplies, printing and postage	415	683
Internet hosting and donation portal fees	982	1,133
Other general and administrative expenses	1,620	2,106
Total operating expenses	18,158	4,407
Total expenses	65,986	77,054
Change in net assets	26,029	37,337
Net assets at beginning of year	82,971	45,634
Net assets at end of year	\$ 109,000	\$ 82,971

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**Statements of Cash Flows**  
**Substantially All Disclosures Required by U.S. GAAP Not Included**

Year Ended December 31,	2017	2016
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 26,029	\$ 37,337
In-kind donations of materials	(16,761)	(20,930)
Changes in operating assets and liabilities:		
Prepaid expenses	(50)	(500)
Accounts receivable	(2,119)	-
Accounts payable	554	824
<b>Net cash provided (used) by operating activities</b>	7,653	16,731
<b>Cash flows from financing activities:</b>		
Proceeds used to repay debt (net)	(2,999)	(1,400)
<b>Net cash provided (used) by financing activities</b>	(2,999)	(1,400)
<b>Net increase (decrease) in cash and cash equivalents</b>	4,654	15,331
<b>Cash and cash equivalents at beginning of year</b>	65,364	50,033
<b>Cash and cash equivalents at end of year</b>	\$ 70,018	\$ 65,364

<b>Year Ended December 31,</b>	<b>2017</b>	<b>2016</b>
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**Supplemental Disclosure of Cash Flow Information:**

Cash paid during the years ended December 31, 2017 and 2016 for interest and income taxes was as follows:

Interest	\$ 0	\$ 0
Income taxes	\$ 0	\$ 0