



Prepared Financial Statements of

## **Everybody Solar**

December 31, 2018 and 2017

These financial statements have not been audited or reviewed,  
and no CPA provides any assurance on them.

Substantially all disclosures required by U.S. GAAP are not included.



# Everybody Solar

December 31, 2018 and 2017

EIN 45-1591893

## Table of Contents

Statements of Financial Position	1
Statements of Activities	2
Statements of Cash Flows	3



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**Financial Statements (Unaudited)**

**Financial Statements 2018 and 2017**

Statements of Financial Position	1
Statements of Activities	2
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**Statements of Financial Position**  
**Substantially All Disclosures Required by U.S. GAAP Not Included**

December 31,	2018	2017
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 92,434	\$ 70,018
Prepaid expenses	350	550
Accounts receivable	23,651	2,119
Installation deposit	37,000	-
Total current assets	153,435	72,687
PP&E - In-kind donations of materials	43,059	37,691
<b>Total Assets</b>	\$ 196,494	\$ 110,378
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 11,497	\$ 1,378
Current portion of long-term debt	-	-
Total current liabilities	11,497	1,378
<b>Noncurrent Liabilities:</b>		
Long-term debt, net of current portion	-	-
Total noncurrent liabilities	-	-
<b>Unrestricted Assets:</b>		
Undesignated	66,982	23,820
Total unrestricted assets	66,982	23,820
<b>Restricted Assets:</b>		
Temporarily restricted – Project Specific Funds & Materials	118,015	85,180
Total restricted assets	118,015	85,180
<b>Total Liabilities, and Net Assets</b>	\$ 196,494	\$ 110,378

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**Statements of Activities**  
**Substantially All Disclosures Required by U.S. GAAP Not Included**

Year Ended December 31,	2018	2017
<b>Revenues:</b>		
Donations	\$ 50,433	\$ 89,121
Grants	117,150	2,550
Other income	412	344
Total revenues	167,995	92,015
<b>Expenses:</b>		
Program expenses	65,356	47,321
Fundraising expenses	550	507
<b>Operating Expenses:</b>		
Administrative salaries, wages and payroll taxes	22,621	15,013
Local, state, and federal compliance fees	79	75
Professional services	-	53
Office supplies, printing and postage	208	415
Internet hosting and donation portal fees	1,202	982
Other general and administrative expenses	1,982	1,620
Total operating expenses	26,092	18,158
Total expenses	91,998	65,986
Change in net assets	75,997	26,029
Net assets at beginning of year	109,000	82,971
Net assets at end of year	\$ 184,997	\$ 109,000



**Statements of Cash Flows**  
**Substantially All Disclosures Required by U.S. GAAP Not Included**

Year Ended December 31,	2018	2017
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 75,997	\$ 26,029
In-kind donations of materials	(5,368)	(16,761)
Changes in operating assets and liabilities:		
Prepaid expenses	200	(50)
Accounts receivable	(21,532)	(2,119)
Installation deposit	(37,000)	-
Accounts payable	10,119	554
<b>Net cash provided (used) by operating activities</b>	<b>22,416</b>	<b>7,653</b>
<b>Cash flows from financing activities:</b>		
Proceeds used to repay debt (net)	-	(2,999)
<b>Net cash provided (used) by financing activities</b>	<b>-</b>	<b>(2,999)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>22,416</b>	<b>4,654</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>70,018</b>	<b>65,364</b>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 92,434</b>	<b>\$ 70,018</b>

Year Ended December 31,	2018	2017
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**Supplemental Disclosure of Cash Flow Information:**

Cash paid during the years ended December 31, 2018 and 2017 for interest and income taxes was as follows:

Interest	\$ 0	\$ 0
Income taxes	\$ 0	\$ 0